



# COMMUNITY DEVELOPMENT BLOCK GRANT FUND

## PROGRAMS

2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
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### Program Administration

Program Administration provides administrative direction and support services for a variety of community renewal and housing programs. The Community Development Block Grant Fund (CDBGF) derives its revenue from a Federal grant program, the amount of which is based upon a formula (entitlement) explicit in the underlying Federal law and regulations. Additional revenues of the CDBGF include program income generated from the sale of land and loan repayments. The CDBGF is one of five operating funds utilized by HCD; each fund, as provided by law, finances, in part, HCD programs and administrative expense. The CDBGF provides approximately 18% of the HCD annual programmatic, administrative, and capital expense.

This Federal grant program provides funds for housing and infrastructure improvements in low and moderate income neighborhoods which have been specifically defined as Community Development Target Areas. Also included are housing rehabilitation loans and grants, neighborhood improvement studies, and other special studies as assigned. The Targeted Loan Pool Program is also funded with CDBG funds. Staff assistance is also provided to the Community Resource Board, the Redevelopment Commission, and the Greensboro Housing Development Partnership.

<i>Appropriation</i>	469,127	518,500	<b>466,000</b>	466,000
<i>Full Time Equivalent Positions</i>	10	10	<b>10</b>	10

### Affordable Housing

Affordable Housing provides Federal funds for projects and beneficiaries eligible under Federal regulation, for programs designed to maintain an inventory of housing available to low and moderate income residents. The principal current emphasis in this budget is the emergency repair and housing rehabilitation programs which provide grants and loans to income eligible residents for purposes of assuring residential maintenance at a level sufficient for lead-safe, decent living conditions.

<i>Appropriation</i>	462,953	1,114,031	<b>407,072</b>	407,072
<i>Full Time Equivalent Positions</i>	N/A	N/A	<b>N/A</b>	N/A

### Neighborhood Development

Neighborhood Development provides neighborhood revitalization programs in City areas targeted for infrastructure, social, and economic improvement. The planned targeted areas for this fiscal year are: Arlington Park, Eastside Park, Ole Asheboro, and Willow Oaks. Programmatic costs include property acquisition, relocation expense, streetscapes, housing rehabilitation and other undertakings directly and indirectly associated with a neighborhood renewal project. A Section 108 loan payment is also included.

<i>Appropriation</i>	442,741	1,255,000	<b>1,150,000</b>	1,150,000
<i>Full Time Equivalent Positions</i>	N/A	N/A	<b>N/A</b>	N/A

### Economic Development

In FY 03-04, the City launched a new Targeted Business Loan Pool Program focused on encouraging new business activity in low wealth sections of Greensboro. CDBG funds are being used to leverage additional private lender funds to maximize the impact of the City's limited resources. Loans are provided to new and expanding businesses located within the designated North Carolina Development Zone, which includes the east and south central areas of Greensboro. Included in the budget is technical assistance to businesses for help with planning, marketing, and other needs.

<i>Appropriation</i>	13,990	127,000	<b>210,000</b>	210,000
<i>Full Time Equivalent Positions</i>	N/A	N/A	<b>N/A</b>	N/A

## **Departmental Goals & Objectives**

- Complete renovations and sell 2 historic homes.
- Acquire up to 5 properties for redevelopment in the Ole Asheboro area.
- Sell 6-10 lots for new home construction in the Arlington Park and Ole Asheboro neighborhoods.
- Execute development agreements for Phases A-1 and A-2 of the MLK North Initiative in Ole Asheboro.
- Begin development of Phase II single family housing in the Willow Oaks revitalization area.
- Provide site development of Habitat for Humanity 20 unit condominium project in Eastside Park.
- Assist 25 homeowners with emergency repairs.

## **BUDGET SUMMARY**

	2004-05 Actual	2005-06 Budget	2006-07 Adopted	2007-08 Projected
<b>Expenditures:</b>				
Administration	469,127	518,500	<b>466,000</b>	466,000
Targeted Areas	442,471	1,255,000	<b>1,150,000</b>	1,150,000
Housing Activities	462,953	1,114,031	<b>407,072</b>	407,072
Economic Development	13,990	127,000	<b>210,000</b>	210,000
 Total	 1,388,541	 3,014,531	 <b>2,233,072</b>	 2,233,072
Total FTE Positions	10	10	<b>10</b>	10
<b>Revenues:</b>				
Intergovernmental	770,608	2,464,531	<b>1,683,072</b>	1,683,072
All Other	617,933	550,000	<b>550,000</b>	550,000
 Total	 1,388,541	 3,014,531	 <b>2,233,072</b>	 2,233,072

## **BUDGET HIGHLIGHTS**

- This summary of the Community Development Block Grant (CDBG) is provided for informational purposes only. The CDBG annual budget is adopted by City Council through a separate action and is not part of the City's annual operating budget.
- The CDBG grant is awarded as a single amount. Once awarded, the funds are distributed into typical expense accounts such as Personnel and Maintenance & Operations. Federal regulations allow that no more than 20% of the annual CDBG grant be used for administrative costs.

